



ANNUAL **REPORT**

Constructive Partnerships | Tangible Progress | Positive social impact



ANNUAL REPORT 2016

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GIANNOS AGGELIDIS
President & CEO

«To inspire even more professionals and citizens to join our cause.»

2016 was yet another positive year for ECOELASTIKA S.A. For the second year in a row, we were able to reduce our associates' annual membership fee, a notable feat in times of financial stress. To achieve that, we rationalized our operating costs and optimized our bidding process for hiring independent contractors to transport and recover used tires.

Meanwhile, as part of our long-term planning, we have achieved a significant decrease in the ratio of tires that were recycled to those used for energy recovery.

Our community project for installing rubber flooring in schools all over Greece was implemented once again with great success. This year, we enhanced our program with eco-friendly events to inspire the children and local communities to become more environmentally conscientious.

To stay true to our goals and maintain last year's positive course we aspire to bring more professionals on board with our campaign and keep educating the public on the greater benefits of used-tire recycling.



GEORGIOS MAVRIAS
General Manager

«To keep improving ourselves and lead citizens towards a sustainable way of life.»

In 2016, ECOELASTIKA S.A. continued its long streak of positive yearly outcomes. Thanks to the constant rationalization of our fixed and operational costs, our Collective Alternative Management System has managed to reduce our associates' membership fee in all tire categories for the second year in a row.

ECOELASTIKA's success stems from our non-stop effort to improve our processes and optimize the eco-friendly management of end-of-life tires through a series of best practices. These include transparent and traceable procedures, adherence to the principles of cyclical economy and the expansion of the used-tire by-product market.

Last year we reached a significant breakthrough. We have successfully implemented an electronic tender process for hiring independent contractors to collect and transport ELT's, a fully transparent method that guarantees procedure integrity and has already contributed to a 3.5% reduction in transportation costs.

As opposed to the years before, 2016 was marked by a significant increase in recycled tires. As a result and for the first time in many years, the volume of recycled tires was larger than the number of tires used for energy recovery.

In the Corporate Social Responsibility field, ECOELASTIKA S.A. has successfully continued a community project we had initiated the previous year. In 2016, we installed rubber floorings in sixteen more schools around Greece. Overall and through our active involvement, we have managed to raise citizen awareness on recycling used material as a way of life.

DECLARATIONS OF NEW AND USED TIRES PUT TO THE GREEK MARKET IN 2016

The sole source of revenue for ECOELASTIKA S.A. is the annual membership fees submitted by its members, the tire and vehicle importers. Under Presidential Decree No. 109/2004, Articles 2, 3 and 5, enrolling in ECOELASTIKA's Collective Management System is mandatory for all such companies. Upon membership and on a trimester basis, they are obligated to declare every imported tire, new and used (retreaded or not), as well as every new and used vehicle they bring to the Greek market.

The first one of the tables below demonstrates the numbers of new and used tires, and vehicles declared during 2016 by every importer participating in ECOELASTIKA's system. Those reports are submitted electronically, through an application on ECOELASTIKA's website and constitute the whole amount of tires and vehicles brought to the Greek market by participating importers. The second table shows the revised membership fees for 2016 as they were formed per item (tire) and vehicle category.



Audits were improved
for efficiency in all of
ECOELASTIKA's
operational stages

On January 1st, 2016, ECOELASTIKA S.A. applied a 7% reduction in membership fees for all categories. That was achieved along with the proportionate decline in ECOELASTIKA's management costs, which has been gradually accomplished in the last few years due to:

- The introduction of automated auditing systems to increase the speed and quality of auditing processes in all of ECOELASTIKA's operational stages; from collecting used tires to producing and putting to market all recycling by-products.
- The introduction of an electronic tender process as the sole procedure for hiring independent licensed contractors to collect used tires from collection points and deliver them all over Greece.

Declarations of new or used tires (put on the market) for 2016

Tires	Category A'	Category B'	Category C'	Avg. weight (tn)
Tire importers	3.552.306	204.394	479.089	39.836
Vehicle importers	447.545	9.578	102.007	4.314
Total	3.999.851	213.972	581.096	44.150

Membership fees per item (tire) and vehicle category (active from 01/01/2016)

Category A' - Passenger vehicles (avg. weight of 8kg)	1,00 €
Category B' - Trucks (avg. weight of 50kg)	5,86 €
Category C' - Motorcycles (avg. weight of 2,5kg)	0,42 €

From January 1, 2016,
all membership fees
decreased by 7%
compared to 2015



ASSEMBLY AND OPERATION OF THE NATIONAL PRODUCERS' REGISTRY (NPR)

In 2016, the Hellenic Recycling Agency (HRA) completed the assembly of the National Producers' Registry (NPR) and committed to overseeing its operation as determined by the Ministerial Decision No. 181504/2016 (Government Gazette 2454 B, 09-08-2016).

In short, an NPR registration is compulsory for all producers of packaging and other products subject to potential EPR (Extended Producer's Responsibility) schemes and a prerequisite for operating legally under the Greek law.

The NPR was assembled for collecting and evaluating all data related to the quantities and types of packages and other products put to the Greek market and for exchanging information with similar registries, whether on national or EU level. By making such information public—with all necessary caution as to protect personal and confidential data—the NPR contributes to keeping consumers and all concerned public or private bodies updated.

On their behalf, importers of tires and vehicles as determined by Presidential Decree No. 109/2004, Article 2, Paragraph 6, are obliged to register with the National Producers' Registry of the Hellenic Recycling Agency. Upon registration, each importer is assigned a unique Producer Registration Number (PRN) and maintains the right to issue a certificate of registration for any legal use. Part of a participant's obligations is to file, before March 31 of each year, an annual per category report of the number of tires put to the Greek market during the past year.



MANAGEMENT OF END-OF-LIFE TIRES (ELT'S) COLLECTED IN 2016

Collection and delivery of used tires

ECOELASTIKA S.A. works with licensed independent contractors from all over Greece. They are the ones who collect the used tires from the collection points and deliver them to the qualified industrial facilities to be processed for material or energy recovery.

As valid collection points, ECOELASTIKA S.A. acknowledges every tire or vehicle repair shop registered in its system. Registered professionals can order a collection process either by phone or by submitting a request online, via ECOELASTIKA's website.

Every order is recorded and stored on the company's primary server and automatically transmitted to the respective collectors-transporters via specialized electronic devices that remain connected non-stop to ECOELASTIKA's central system. That way, transporters stay updated on registered orders, while being able to provide recipients with real-time updates on the ongoing process.

As a result, all collection and delivery information goes through ECOELASTIKA's central server to enable the efficient process of significant statistical data for improving the company's services and general operation. In 2016, ECOELASTIKA S.A. has facilitated the collection of used tires from 2.755 assigned points country-wide, subsequently transported and delivered to the collaborating processing plants.

Additionally, ECOELASTIKA manages used tires coming from other types of owners, as they are determined by respective contracts. Those include End of Life Vehicles' Treatment Facilities and general waste owners such as Municipalities, Public Organizations, Technical Companies and Waste Separation and Recovery Centers.

Overall in the past year, ECOELASTIKA S.A. has collected 36.308 tons of used tires from assigned collection points and other types of tire owners.



In 2016, ECOELASTIKA S.A. collected and delivered for recovery 36.308 tons of used tires



Average response time for the collection and delivery of used tires

Reducing the average transporter response time to 3 working days is a continuous objective for ECOELASTIKA S.A. The first table demonstrates the average response time per month for 2016 in comparison to 2015. The second one shows the comparative statistics per region along with the respective number of collection points. Regions with higher population density are where the three-day target is reached.

Island regions where service is slower compared to the mainland can be considered individual cases. That is because tires collected from the islands are transported to the port of Piraeus by conventional ferry making the respective response time dependent on ferry route frequency. As expected, waste transportation is more difficult during the summer months when ship routes are packed with passengers and vehicles

Comparative collection stats for 2015-2016 (per month)

Avg. response time (in days)	2015	2016
January	4	4
February	3	3
March	3	3
April	3	4
May	4	4
June	3	4
July	3	4
August	4	4
September	4	4
October	3	3
November	4	3
December	4	3

Telematic application - Online management

To maintain full control of its management system and remotely supervise every stage of the used tires' collection, transportation, and delivery process ECOELASTIKA S.A. has deployed an array of advanced electronic means, i.e., GPS, GIS, Android app and online weighing in recycling stations.

During 2016, ECOELASTIKA S.A. received over 18.000 orders for the collection of ELT's from assigned points and other owners. 260 different vehicles were used to collect the tires and deliver them to recycling plants or energy recovery facilities where ECOELASTIKA's online system registered approximately 7.000 weighings. The final recovery products and by-products put to the Greek and international markets were transported with 680 different vehicles while registered weighings counted for roughly 2.700.

Comparative avg. response time stats for 2015-2016 (per region)

Region	Collection points	Avg. response time 2015	Avg. response time 2016	Collected tires (pct. of total)
Attica	788	2	3	32,38%
Central Macedonia	466	4	3	16,74%
Western Greece	174	4	3	8,60%
Central Greece	159	10	8	7,11%
Crete	198	5	4	6,13%
Peloponnese	210	2	2	6,21%
Thessaly	161	6	6	6,05%
Eastern Macedonia & Thrace	173	3	4	4,48%
Aegean	210	12	11	4,70%
Western Macedonia	89	6	6	2,55%
Epirus	83	5	5	2,88%
Ionian islands	44	6	5	2,18%

Orders

Annual	18.649
Daily	71
From collection points (pct. of total)	98% from 2.763 collection points
From dismantling yards (pct. of total)	1% from 83 dismantling yards
From other owners (pct. of total)	1% from 89 other owners

Incoming truckloads

Truck weighings	7.101
Trucks	261
Trucks (per day)	27
Tires weighed (per truck)	5 tn

Outgoing loads

Truck weighings	2.778
Trucks	680
Trucks (per day)	11
Tires weighed (per truck)	13 tn

In 2016, ECOELASTIKA S.A. received and completed over 18.000 orders for collecting used tires to be recycled

OPTIMIZATION OF THE INDEPENDENT CONTRACTOR HIRING PROCESS

Since January 2016, ECOELASTIKA S.A. has optimized its process for awarding contracts to independent collectors-transporters by introducing electronic tenders as its sole bidding medium. To secure the tenders' integrity, eliminate the need for additional costly on-premise infrastructure and increase process efficiency, ECOELASTIKA S.A. has employed ITbid®, a leading SaaS (Software-as-a-Service) solution.

By implementing electronic tenders via ITbid® to hire independent contractors, ECOELASTIKA S.A. has managed to:

- reduce the largest of the system's operating cost, i.e., collecting and transporting bulky loads of used tires,
- expand its collector-transporter network via the new system's enlarged capacity for licensed bidders' participation and
- conduct a fair hiring process with increased transparency and traceability.



In 2016, the following electronic tenders were held with success:

	Region / Prefecture	Quantity (Tons/year)	Date
1			
2	Crete (Chania - Rethymno)	600	15/1/2016
3	Epirus	950	24/2/2016
	C. Macedonia (Thessaloniki)	3530	21/4/2016
	C. Macedonia (Chalkidiki)	388	21/4/2016
	C. Macedonia (Pella)	392	21/4/2016
	C. Macedonia (Imathia)	340	21/4/2016
4	C. Macedonia (Kilkis)	200	21/4/2016
	Attica (N. Athens - E. Attica)	2968	18/7/2016
	Attica (W. Athens)	2979	18/7/2016
5	Attica (C. Athens - S. Athens)	4461	18/7/2016
	Serres - E. Macedonia and Thrace	2052	5/8/2016

FINAL RECOVERY (RECYCLING / ENERGY RECOVERY) OF USED TIRES

A Recovery plants

Used tires collected through ECOELASTIKA's system are delivered to collaborating recovery plants for extracting products based on vulcanized rubber or other component materials. Shown below, are the types of recovery plants used and the specific plants that are under contract with ECOELASTIKA S.A.:

Used-tire energy recovery plants

TITAN

Kamari, Boeotia

TITAN

Zlatna Panega

Secondary fuel and TDA production plants

AXEL LTD

Magoula, Attica

Complete used-tire mechanical process plants

ELVAN SA

Aspropyrgos Attica

TYRES HERCO SA

Industrial Area of Patra

RETIRE SA

Industrial Area of Drama

VIOTROHOS SA

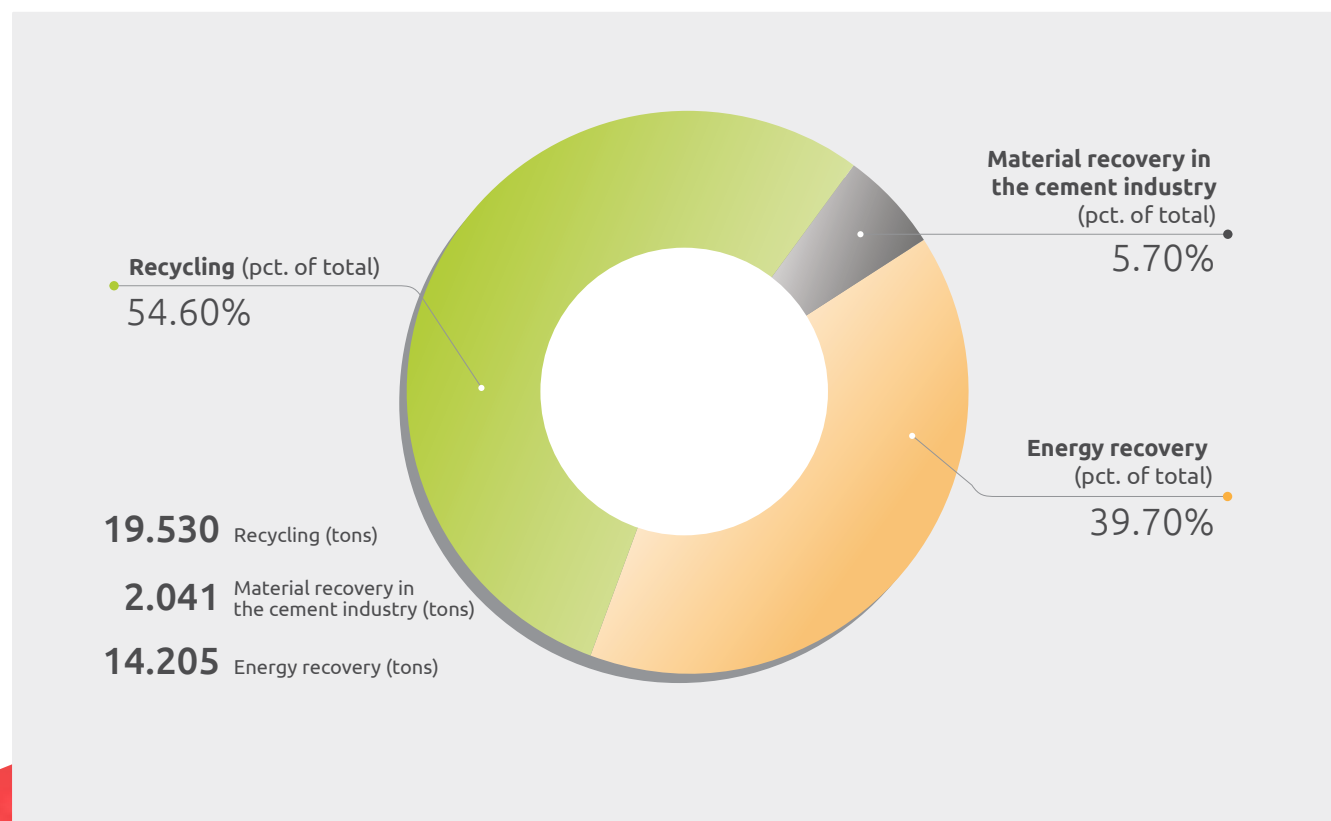
8th km O.N.R. Larissas-Volou, Larissa

In 2016, ECOELASTIKA S.A. delivered 29.180 tons of used tires to mechanical process plants

B Material recovery from used tires and their products and by-products

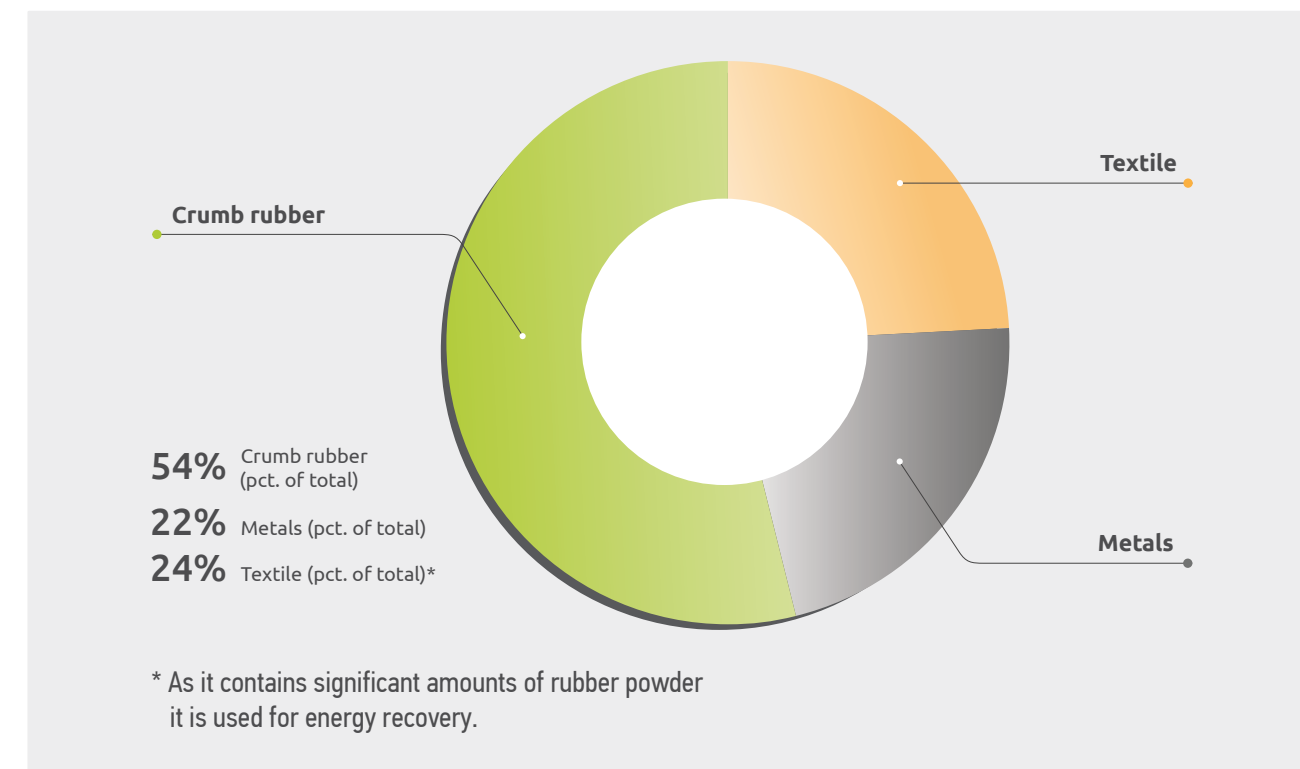
The process of recovering materials from used tires results in numerous products and by-products. In 2016, out of all these products:

- 54,59% has been used for recycling,
- 5,7% has remained in the cement kilns as inorganic ash before being incorporated in the final product, and
- 39,7% has been co-incinerated in energy recovery units (mostly cement industries) in Greece or abroad.



C Materials produced from the mechanical process of used tires

Shown in the graph below, are the materials that have been produced in 2016 from the mechanical process of used tires in recycling plants



D Quantities of used tires managed by recovery plants

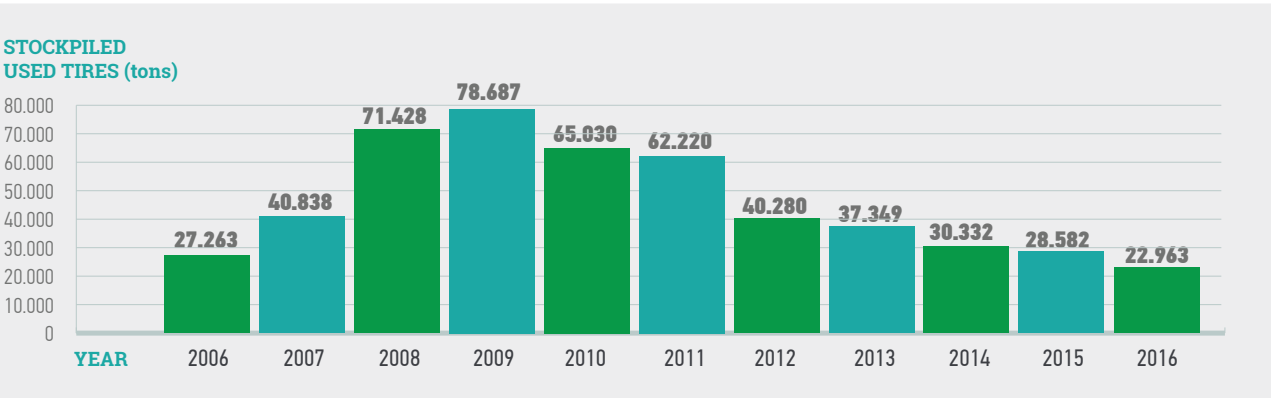
- ECOELASTIKA S.A. has delivered 29.180 tons of used tires to mechanical process plants.
- The mechanical processing plants have sold 26.824 tons of products and by-products recovered from used tires to recycling or energy recovery plants.
- 4.137 tons of used tires have been delivered to the Greek cement industry for energy recovery.
- 4.610 tons of used tires have been delivered to cement industries abroad for energy recovery.



USED TIRES STOCKPILED IN TEMPORARY STORAGE FACILITIES

During ECOELASTIKA's early years, the increased need for collecting tires from assigned points combined with a lack of proper infrastructure to process all available items had resulted in the accumulation of large quantities of ELT's, whole and shredded, in storage facilities mostly located in recycling plants.

Another significant factor for that had been the ban on disposing of whole or shredded tires in landfills, active since July 2006. As a result, ECOELASTIKA S.A. had to manage the full 100% of used tires available. Previously, until July 2004, all used tires (approximately 50.000 tons annually) were dumped in licensed or unlicensed landfills all over Greece.



Since 2010, ECOELASTIKA's top priority has been to cut down the numbers of stockpiled tires. That objective has since been met with success as used-tire stockpiles have decreased by over 60%.

An achievement partly reached due to the active cooperation by the collaborating process plants and a significant adjustment in their funding model. At the beginning of 2015, ECOELASTIKA S.A. abolished the "gate fee" for every used-tire delivery to the recovery plants and increased its subsidies for the sale of final products.

As a result, by the end of 2016, stockpiled used tires counted for less than 23.000 tons. Driven by prior success, ECOELASTIKA S.A. aspires that someday there won't be any stockpiled tires left.



Since 2010,
used-tire stockpiles
have been reduced by 60%
on their way to being
entirely eliminated

FUNDING AND PARTICIPATION IN RESEARCH & DEVELOPMENT

During the years ECOELASTIKA S.A. has been active in the fields of ELT recycling and further use for public interest purposes, it never stopped funding research projects that have to do with products, primary or secondary, recovered from the mechanical process of used tires. As ECOELASTIKA S.A. maintains interest in scientific research, its primary objectives are:

- to explore alternative practical uses of tire-recycling products,
- to further reduce used-tire stockpiles in recycling plants,
- to upgrade the final tire-recovery products' quality, and
- to increase the overall tire-recycling rates within limits set by environmental laws.

To search for
scientific answers
down to the last
detail



THE 2016 ECOPOLIS AWARD FOR ENVIRONMENTAL AWARENESS

Last year, ECOELASTIKA S.A. was honored for its contribution to scientific research and the protection of the environment with the ECOPOLIS Award for Environmental Awareness. The award ceremony took place in the Kalithea Springs complex in Rhodes, on June 4, 2016, and was organized—for the 12th year in a row—by ECOCITY. ECOELASTIKA S.A. won the award for having contributed to providing scientific proof that during the co-incineration of used tires in cement kilns 23% of the tires' components remain in the final product. Thus and according to the respective legislation, this percentage is added to the number of recycled tires instead of tires used for energy recovery to change their ratio in favor of the former.



ΒΡΑΒΕΙΟ ΠΕΡΙΒΑΛΛΟΝΤΙΚΗΣ ΕΥΑΙΣΘΗΣΙΑΣ ΟΙΚΟΠΟΛΙΣ 2016

Η Επιτροπή Οργάνωσης απονέμει στην
ECOELASTIKA
το Βραβείο Περιβαλλοντικής Ευαισθησίας ΟΙΚΟΠΟΛΙΣ 2016
για την έρευνα « Προσδιορισμός Ποσοστού Σύρματος & Τέφρας
στα Μεταχειρισμένα Ελαστικά
που Χρησιμοποιούνται στη Τσιμεντοβιομηχανία
ως Εναλλακτική Πηγή Ενέργειας »

Ρόδος, 4 Ιουνίου 2016



CORPORATE SOCIAL RESPONSIBILITY (CSR) PRACTICES IN 2016

ECOELASTIKA S.A.
choosed to be at the public's
side with actions
that keep citizens informed,
aware and prepared to act



Faithful to its environmental policies, ECOELASTIKA S.A. has remained active in the Corporate Social Responsibility field in 2016 by implementing a series of targeted actions around Greece. ECOELASTIKA's overall objective has always been to raise awareness among citizens and stakeholders on ecology issues, mainly the environmental harm caused by uncontrolled used-tire waste but also, the benefits that stem from efficient used-tire management and recycling.

Additional objectives:

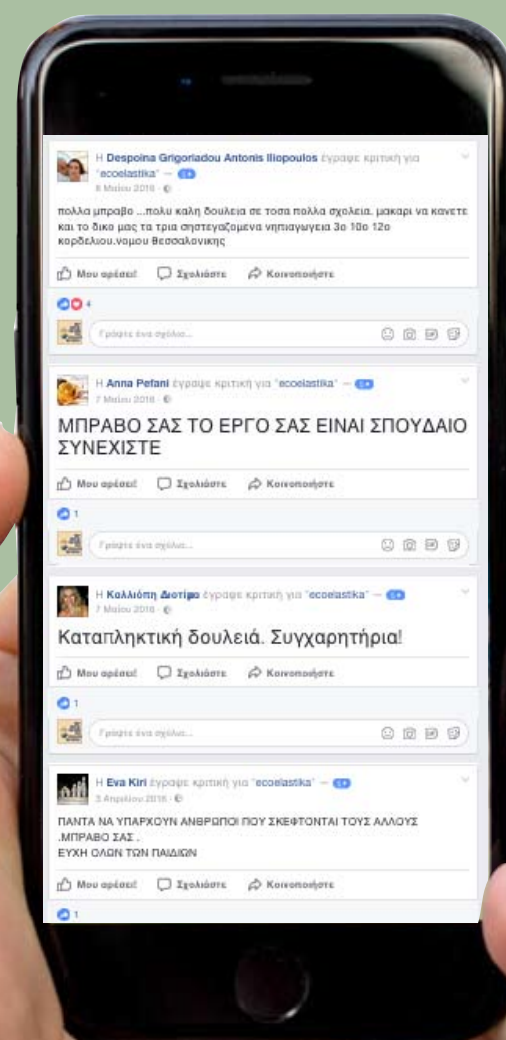
- To educate the public on used-tire repurposing applications (e.g., rubber floorings use in schoolyards, playgrounds, and outdoor courts) to boost recycling and further benefit the environment and the economy in general.
- To enhance children safety in schoolyards and playgrounds by installing rubber floorings made from recycled ELT's.
- To work towards a responsible citizen's society by organizing post-installment awareness events and help bringing up environmentally conscientious children.
- To create an engaged community of friends (social media engagement) through social media to keep them educated on ecology issues but mostly, to have them educate others via their personal networks.



54.254 facebook likes



16.213.836 facebook views



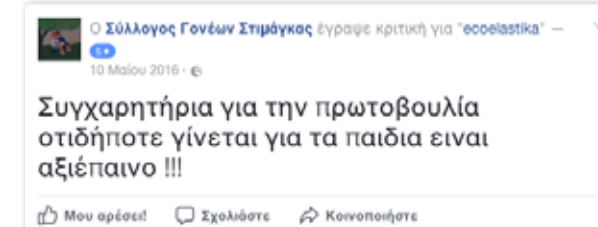
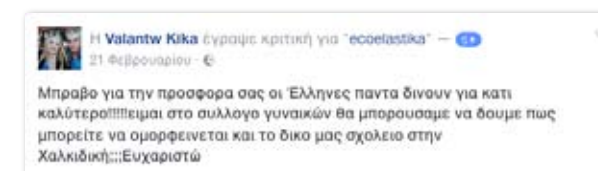
Communicating Corporate Social Responsibility practices

ECOELASTIKA S.A. promotes its CSR activity through:

- Media publicity, and
- Social media (e.g., Facebook).

Through social media, ECOELASTIKA S.A. has managed:

- To keep a large number of Greek citizens informed (16.213.836 reached).
- To reach 54.254 loyal friends.
- To enhance the children's ecological conscience.
- To raise friend awareness on environmental issues and the uses of recycling, as shown by the increased participation in ECOELASTIKA's activities. E.g., in schools with rubber floorings installed, children "land on their feet," while teachers and parents display their excitement on ECOELASTIKA's social media pages.



CORPORATE SOCIAL RESPONSIBILITY FOCAL POINTS FOR 2016

A Local communities

From recycling tires to... "recycling love"

ECOELASTIKA's targeted action titled "From Recycling Tires to Recycling Love" has been developed and implemented to enhance the citizens', but mainly the children's ecological conscience by educating them on the environmental harm caused by the uncontrolled wasting of used tires and the benefits of their recycling. On top of that, ECOELASTIKA S.A. aimed at highlighting how cyclical economy benefits from new products made of recycling materials as well as promoting children safety in athletic courts, playgrounds, and schoolyards.



The participating schools had been picked through an open contest held on ECOELASTIKA's official Facebook page (facebook.com/ecoelastika) according to the following standard procedure:

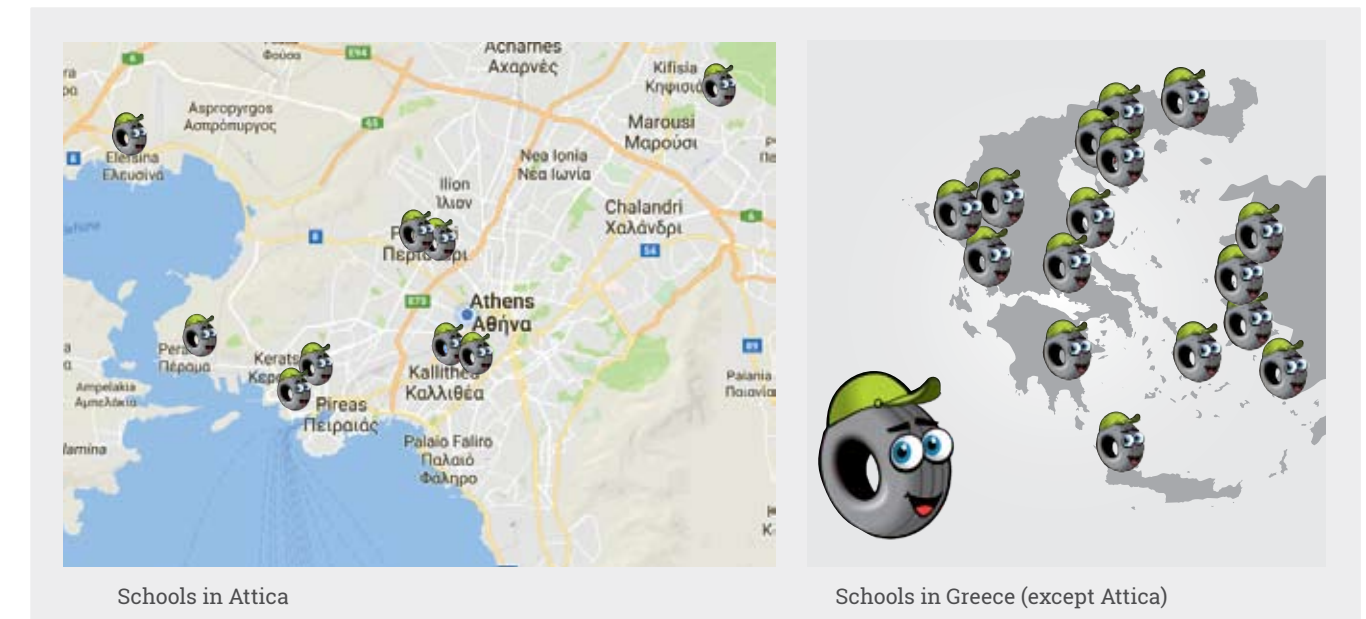
After all interested schools enter the contest, ECOELASTIKA S.A. evaluates the participants to form a short-list for the final draw that will produce the winners. The draw takes place in the presence of a notary, and a list of the winning schools is published on the company's website. The schools that enter the final draw are the ones that have been found compliant with the program's terms and conditions. To ensure transparency the contest's specifications are published on ECOELASTIKA's website (<http://eke.ecoelastika.gr/faq>). The final project is implemented by qualified independent contractors at ECOELASTIKA's expenses, and all rubber floorings are certified according to EU's EN 1177:2008 standard.



As part of each project, ECOELASTIKA S.A. distributes: a) educational-informational material to raise the children's awareness on environmental issues and make them feel as essential as playing, and b) the animated film "Elastikoulis" where children get acquainted with the rubber tires' life cycle, the environmental harm caused by their uncontrolled waste but also, the numerous benefits of their recycling.

Rubber flooring construction

Throughout 2016, ECOELASTIKA S.A. has installed rubber floorings made from recycled tires in 16 schools around Greece. Overall until today, ECOELASTIKA S.A. has implemented similar projects in 33 schoolyards and playgrounds.



People with special needs

ECOELASTIKA S.A. has maintained an explicit policy of including special needs schools in its contests to provide them with equal opportunities. Additionally, the company regularly implements exclusive projects at special needs schools depending on their given requirements.

Till today,
ECOELASTIKA S.A.
has installed rubber floor-
ings made from used tires
to **33 schools**
all over Greece



Celebrating Christmas at the Municipality of Lavreotiki

As part of its project series "Local Communities: Providing information and raising awareness on issues of ecology with focus on the benefits of used-tire recycling", ECOELASTIKA S.A. accepted an invitation by the Mayor of Lavreotiki, Mr. Dimitris Loukas, to organize a Christmas celebratory event in the Municipality's Chytirio venue on the 23rd of December 2016.

That way, elementary school children from around the Lavreotiki Municipality had the opportunity to have fun in a Christmas celebration full of recycling-centered activities. The event featured a theatrical play by the educational group "En Otho" titled "Traffic Education and Ecological Transportation." Assisted by "Elastikoulis," the group spoke to parents and children about the importance of used-tire recycling. A set of creative expression workshops followed, along with games of music and movement, and the screening of the animated film "Elastikoulis." The overall objective was to make protecting the environment as essential for children as playing is.



B Recycling and environmental protection

Used tires provided for construction

- ECOELASTIKA S.A. provided 2.500 items of type A used tires (passenger vehicles) for the construction of training facilities at the firing range of the 32nd Marine Brigade in Litochoro.
- ECOELASTIKA S.A. provided 200 items of type A used tires (passenger vehicles) for construction use in the Western Macedonia landfill.
- ECOELASTIKA S.A. provided used tires to "DIRT MOTOS PATRA & KIDS IN ACTION" for enhancing children safety in an electric cart racetrack.

ECOELASTIKA S.A.
has, until today,
offered over
2.700 used tires for public
interest purposes



Innovation and safety at the «1o TRIMORE Syros Triathlon»

In 2016, ECOELASTIKA S.A. carried out a world-class innovative project on behalf of the 1st TRIMORE Syros Triathlon. The company set up a 650m2 transition zone made of recycled ELT's at the port of Syros for ensuring the triathletes' safety. With future triathlon events in mind, ECOELASTIKA S.A. managed to provide athletes with increased protection from minor injuries prompting many of them to comment positively on the innovative initiative.



“2016: Recycling Year” workshop at the Municipality of Paros

On October 22, 2016, ECOELASTIKA S.A. took part in a workshop put together by the Municipality of Paros—with the support of the Hellenic Recycling Agency (HRA) and the South Aegean district's administration—to celebrate the “Recycling Year” as was 2016 officially titled. The workshop was held to provide information and raise awareness on recycling matters. It was attended by representatives of the local administration and the Greek Collective Management Systems.

Taking the stand, the General Manager of ECOELASTIKA S.A., Georgios Mavrias, spoke about used-tire management as implemented through ECOELASTIKA's collective system. He also referred to the company's country-wide targeted actions that inform citizens and stakeholders and raise awareness on:

- ecology issues, mainly used-tire recycling and its benefits, and
- recycled tires' diverse uses and applications.

In that light, ECOELASTIKA S.A. installed a used-tire rubber flooring at the kindergarten's schoolyard in the village of Marmara to ensure child safety and raise the local community's awareness on the importance of recycling. Additionally, the company distributed informational material and a copy of the animated film “Elastikoulis” to all schools in Paros and Antiparos.



C Creative Partners

- ECOELASTIKA S.A. participated in the “Municipal Solid Waste Management Models And The Role Of Local Authorities – Assessment Of Spatial, Population And Financial Parameters” conference in Alexandroupoli on January 15-16, 2016. The two-day summit was organized by the Central Union of Municipalities and Communities in collaboration with the Municipality of Alexandroupoli and with the support of the Democritus University of Thrace.
- As in 2015, ECOELASTIKA S.A. was a “sponsor” for the 2nd Recis Conference titled “Recycling in Insular Areas” that took place in Santorini on May 13-14, 2016, with the active support of the Municipality of Thera and the Hellenic Recycling Agency (HRA).
- ECOELASTIKA S.A. sends out a trimonthly newsletter to members, partners, and all concerned parties.
- ECOELASTIKA S.A. sends out a municipality-specific infographic rendition of used-tire recycling qualitative and quantitative data to all municipalities around Greece.



OBJECTIVES FOR 2017

Reducing the numbers of whole tires stockpiled in temporary storage

A standard continuous objective for ECOELASTIKA S.A. is the further decline in the numbers of ELT's remaining in temporary storage at recycling plants. Specifically, in 2017, the company aims at a decrease of 3.000 tons. To achieve that, ECOELASTIKA S.A. plans to subsidize the transportation of whole tires from dormant plants with large stockpiles to collaborating recovery units around Greece that hold the capacity to process additional volumes.

In 2017, stockpiled tires will decrease by 3.000 tons and tires used for recovery will increase by 1,08%

Other objectives

- To further optimize ECOELASTIKA's electronic tender process for hiring independent collectors-transporters.
- To intensify audits across all ECOELASTIKA's operational stages, e.g., the reporting of imported used tires and vehicles, and the collection, transportation, and recovery of ELT's.
- To further decrease the contractors' response time for collecting used-tires from the assigned points all over the country.

Communication and targeted actions

Faithful to its environmental policies and the spirit of Corporate Social Responsibility, ECOELASTIKA S.A. will keep implementing a series of targeted actions all over Greece, through 2017, to inform the public and raise awareness on environmental issues and the uses of recycled materials.

The upcoming year, ECOELASTIKA S.A. will base its communication strategy on the results of its November 2016 survey among the members of its Collective Management System.

To stay true to our work down to the last objective



TO SUMMARIZE, IN 2017, ECOELASTIKA S.A. WILL CONTINUE TO:

- Strengthen its presence in the social media sphere to:
 - Inform of the company's scientific character and work with select, brief and simplified articles.
 - Inform the public and raise awareness on the benefits of recycling and, more specifically, of used-tire recycling.
 - Inform of the environmental, financial and safety-related benefits of using ELT's in road construction and maintenance, compared to conventional methods.
 - Inform the public of the company's processes through informational videos.
- Further establish trust between the public and used-tire professionals, as well as between the latter and ECOELASTIKA S.A.
- Provide direct and detailed information on company activity to anyone concerned.
- Send out the company's electronic newsletter to keep its members and collaborators updated.
- Publish the company's annual report in print and digital format.
- Send out emails with infographics demonstrating the previous year's municipal-specific stats to all Municipalities.
- Send out promotional printed material to all used-tire importers and car repair shops around Greece.
- Cooperate with the Ministry of Environment and Energy and local administration on organizing campaigns to remove used-tire waste from countryside locations and raise awareness among stakeholders on collecting used-tires before they become waste.
- Participate in workshops and conferences that cover the company's operational fields.
- Organize activities in collaboration with local communities, citizens and public and private bodies.



APPENDIX

- Tire importers
- Vehicle importers
- Collectors - Transporters
- Recovery plants



Tire importers

AGGELOS SOTIRIOU & CO GP
AGRIPAN SPIROS D. PANTELEIMONITIS SA
AKRITAS LTD
ANATOLITIS NI. ALEXANDROS
ANDREADAKIS SA
ANGELIDIS B. S.A. AUTOSTRATA
ANTONIADIS G. & CO LTD
APOSTOLOPOULOU N. ATHANASIA
AFTOKINISI SA
BALOGIANNIS ANTONIOS
BAZIOS & CO GP
BEZAS S. LEON M. LTD
BOURAS NIK. PANAGIOTIS
CSI DEFENSE LTD
DEMIRTZOGLOU SP. & CO GP
DERVENTLIS SA
DODOURAGAS TH. DIMITRIOS
EFSTATHIOU IOANNIS
EGNATIA AEGE
ELASTIKA GROUP LTD
ELASTIKA ASPROPIRGOU SOLE LTD
ELASTIKA VASILEIADIS SA
ELASTIKA MICHELIN SA
ELASTIKA PAPADOPOULOS LTD
ELASTIKA PIRELLI SA
ELASTIKOEMPORIKI SA
ELASTRAK SA
ELEFThERIOU SA
ELMA ELASTIKA MACEDONIA SA
ELMEGA
EMA SA (LIMITED TRADE & INDUSTRIAL COMPANY OF CAR ACCESSORIES)
EMVOLIADI BROS GP
ENTIRE ELASTIKA LTD
EUROTYPА MARANGONI LTD
ELVE SAKIZLIS SA
FLOROS DIMITRIOS
FRAGOULOPOULOS D. LTD
GASDOGA Z. HELENI
GAVALEKAS KONSTANTINOS
GONTOSIDIS A. & D. SA
GOODYEAR DUNLOP TIRES HELLAS SA
H. DIMITRA SA
HARALAMBIDIS KIRIAKOS SA
HATZIGIANNAKIDIS GEORGIOS
HRISTOPOULOS K. ELIAS
IKAROS SA

ILIOPOULOS K. LTD
INTRAMOTO SA
K. & D. MERESENTZI GP
KABRANIS GEORGIOS S.A. MOTOWAY
KALOSAKAS CHARALAMBOS SOLE LTD
KAPETANIOS GEORGIOS SA
KAPETANIOS D. & SONS SA
KARAVASILIS CHRISTOU GEORGIOS
KARAKOUKA EVANGELIA
KATIKARIDIS SA
KATSIAGONIS A. & CO LP
KESISOGLOU N. SA
KECHIDIS K. & CO LP
KIOUPIS A. & CO. GP
KONTOGIANNIS IOAN. DIMITRIS
KOUKOULAS ALEX. A.
KOUTOUSIS P & TH. GP
KYPRAIOS SOT. GEORGIOS "TROHOKINISI"
KYROU KONSTANTINOS
LALAOUNIS NIKOLAOS
LAMPOUDIS P. ANTONIOS
LAMPROPoulos ATHANASIOS
LYSSEOS DANIEL
MAKRIDIS SA
MARGARITIDIS PAN. NIKOLAOS
MAXIM KALTSIDIS SA
MAXXIS INTERNATIONAL HELLAS SA
MEIDANIS IOANNIS SA
MEIDANIS SOFOS ELASTIKA SA
MEIMAROGLOU IOANNIS
METSOPoulos DIMITRIOS TH. SA
MILIADIS ARSENIOS SA
MMT TIRES TSAKONA MARIA-MIRANTA
MODENA ENTZINIARINGK LTD
MORAGLIS S.A. / ACHAIA GARMENT INDUSTRY SA
NEKTARIOS ELASTIKA LTD
NIANIAKOUDI A & CO. LP
NIKOU CHR. DIMITRIOS SOLE LTD
NOUSIS N. IOANNIS
NTAKOUDI BROS SA
NTAVIDI - EKIZANAS GP
OIKONOMOPOULOU CHRISTINA & CO SA
PAGEO RUOTE PC
PANAGIOTOPOULOS FOT. NIKOS
PANELASTIKI VEHICLE TIRES SOLE LTD
PAPADAKIS EMM. M. & CO. LTD

PAPADIAMANTIS GEORG. SA
PAPAKONSTANTINOY ANASTASIOS & CO. GP
PARTSINEVELOs EFSTRATIOS MOTOZONE
PATMANIDI MARIA SA
PELMA SA
PERIFEREIAKI ELASTIKA SA
PLATINUM SA
PRASSOS PAN & CO GP
PROMETEON TYRE GROUP SRL
REVELIN ARSENOPOULOU ELENI
RODA SA
RODAL LTD
SARACAKIS BROS SA
SIMOS G. BALAKOS I. GP
SIMEONIDIS THEOFANIS & CO GP
SOTIRIOU ANGELOS - RENDOUMIS ARISTEIDIS GP
STAVRAKIS AUTOMOBILE TYRES CENTER S.A. with d.t. STAVRAKIS SA
STAVRAKIS EMPORIKI IOANNINON SA
STYLE DYNAMIC LTD
SUPER TIRE SERVICE SA
SYNAZOS ACHILLEAS
TAFAKIS DIMITR. A.
TENORA TECHNIKI SA
TH. PAPASPIROU & CO GP
THALASSOUDIS EFSTRAT. & CO LP
THEODORIDIS IOANNIS & CO GP
THEODORIDIS KONSTANTINOS & ILIAS GP
THEOCHARAKIS SA
TIRES-PRO IKE
TOPSIS STEF. PANDELIS
TRACTION ELASTIKA SOLE PC
TROCHOEPIDOSI LTD
TSATAS GEORGIOS
TSIANTOULIS SA
TSIPNIS DAM. KONSTANTINOS
TSOULKAS APOSTOLIS LTD
TZEMPETZI BROS GP
UNI ELASTIKA SOLE LTD
VINK SOLE LTD
VAKALOPOULOU A. & CO GP
VAPORIDIS A. & CO. LTD
VELANAS ARISTEIDIS
XANTHOPOULOS DIMITRIOS
ZOI KAKOGLOU & CO GP

Vehicle importers

A. & F IOANNIDIS S.A. IMPORT & TRADING KOZANI
AGRIPAN SPYROS D. PANTELEIMONITIS SA
AGRODYNAMIKI LTD
AGROHOUM SA
AIGLON SA
ANT. SIOPIS - POL. TRYFINOPOULOS GP "JOHN DEERE"
AOUTO DEAL P. & R. DABARIS SA
APOSTOLOPOULOS ILIAS & CO GP
ARGYRIOU PANAGIOTIS
AUTOHELLAS SA
AUTO RINA LTD
BIBLITZIS IOANNIS & CHARALAMPOS
BMW HELLAS SA
CHEVELLAS SA
CHRISTODOULOU G. TZANIDAKI B. GP "DOMICAT"
E. & S. MOTORS IMPORT & TRADING OF VEHICLES & SPARE PARTS SA
ELIOFIL SA
ELLIN MOTO SA
ELMA SA
ELVAT SA
ERGON TZANIDAKIS LTD
ERGOPOLIS 3A
FCA GREECE SA
FILIS ANDREAS SA
FORD MOTOR HELLAS SA
GENERAL MOTORS HELLAS SA
GENESIS SA
GORGOLIS SA
HYUNDAI HELLAS P. & R. DABARIS SA
INTERTRAK LTD
KARVOUNIS G. PANGIOTIS
KATSAROS PANAGIOTIS
KOLYBIOTIS BROS & SONS GP
KONTELIS PAVLOS I. SA
KOSMOCAR SA
KTM HELLAS SA
KYKLOPODILATIKI SA
LANCIA JEEP HELLAS SA
MAN HELLAS SA
MANIATOPOULOS N. SA
MERCEDES-BENZ HELLAS SA
MICHOPOULOS G. – SEITARIDIS G. GP with dt M&S LADA GROUP

MIETSEL SA
MOTODYNAMIKI SA
MOTO LOCO DIMITRIADIS CHR. STAVROS
MOTO TREND SA
NIKI SA AUTORINA
PETROPOULOS PETROS SA
PIAGGIO HELLAS LTD
PLEIADES MOTORS SA
POWER BEAUTY & SOUL SA
SARAKAKIS BROS SA
SFAKIANAKIS SA
STAMATIOU BUSES SA
SUBARU
TEOMOTO SA
TEOREN MOTORS LTD
TERZIS & SONS GP
THEOCHARAKIS NIK.I. SA
TOYOTA HELLAS SA
TRADING OF MACHINERY & INDUSTRIAL PRODUCTS SA, with dt ERGOTRAK
TRAIINTENT CARS LTD
UNITRACK SA
VOLVO CAR HELLAS SA
VIAMAR SA
VOURDOUNAS SA



Collectors - Transporters

ECO TRANS ΕΠΕ ▶ 2310722500
AGGELOS SOTIRIOU & CO GP ▶ 2105818175
ANAKIKLOSI AIGAIΟΥ CHYTIRIA SA ▶ 2251031077
ATSAS SA ▶ 6944383436
DK KYKLOS SA ▶ 2521081121
DOGAKIS I. ANTONIS ▶ 2810240402
DROSOS G. AGGELOS ▶ 2286082610/6987075854
KAPSALAKIS LTD STC ▶ 2821091120
MARATHOS G. – DRAGANIS ST. GP ▶ 2224024170
MOUZAKIS STC-NATIONAL & INTERNATIONAL TRANSPORT COMPANY ▶ 26950263602224024170
NEILOS ANAKIKLOSI SA ▶ 2299022131
NTOYLIS MATHEOS & NIKOS GP ▶ 2271052277
ECOLOGIKI AITOLIA SOLE LTD ▶ 2632055063
PANAGIOTIS SPYR. GIOTIS ▶ 6977218112
PAPPA EVGENIA SOLE LTD with dt STRA ECO SOLE LTD ▶ 2651048491/6936124124
PERIVALLONTIKI METAFORIKI SA with dt PERME HELLAS SA ▶ 2102888127
SIAKANDAROΙ BROS LTD ▶ 2262058211
STATHAKIS ANT. VASILIS ▶ 6932418778
TANIA MACHAIRA & CO GP ▶ 6947310333
TSIRIGOTIS I. SPYROS ▶ 6972600937
CHRISTOFOROS DEM. GEORGIOS ▶ 2284042798
CHR. KERIDIS TECHNICAL & COMMERCIAL SA ▶ 2295026141

Recovery plants

AXEL LTD ▶ MAGOULA, ATTICA ▶ www.axel-ltd.eu
ELVAN SA ▶ ASPROPYRGOS, ATTICA ▶ www.elvan.com.gr
PERME HELLAS SA ▶ RITSONA, BOEOTIA
RETIRE SA ▶ IND. ZONE OF DRAMA ▶ www.dkretire.gr
TYRES HERCO SA ▶ IND. ZONE OF PATRA ▶ www.herco.gr
TITAN SA ▶ KAMARI, BOEOTIA ▶ www.titan.gr
TITAN BULGARIA ▶ ZLATNA PANEGA, BULGARIA ▶ www.titan.bg
VIOTROHOS SA ▶ LARISA ▶ www.biotrohos.gr



